



**UNDERGROUNDING
TODAY**
For A Better Tomorrow!

MASTER PLAN RELEASED
UNDERGROUNDING OF UTILITIES PROJECT UPDATE

SUMMARY

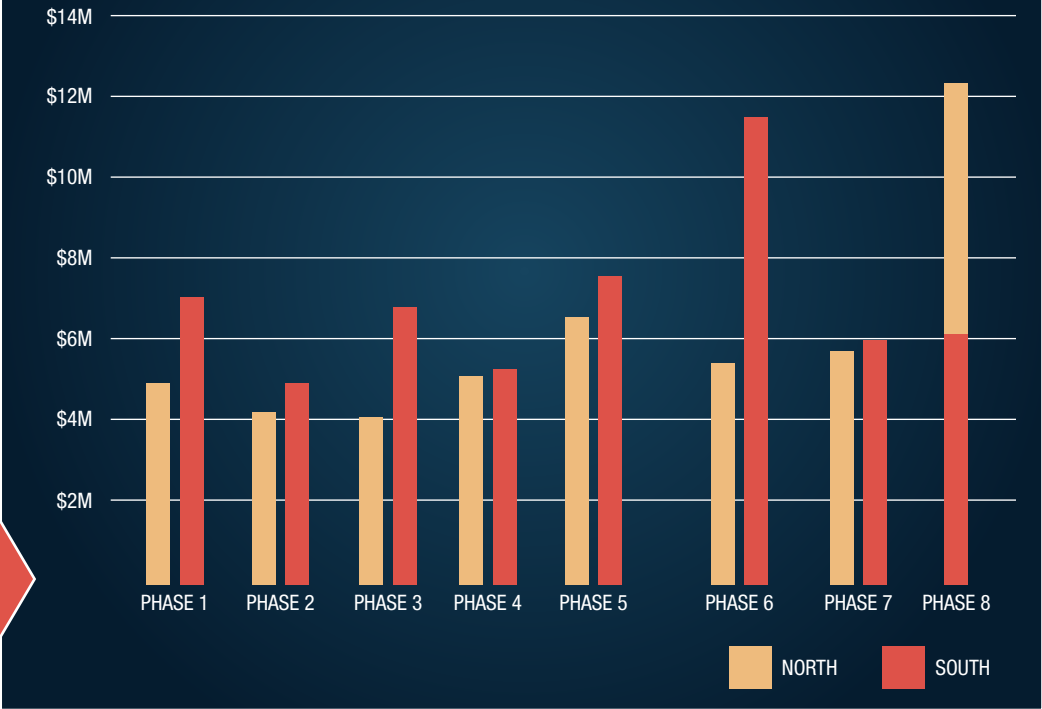
The Master Plan is a culmination of many meetings with over 100 individuals, stakeholders, community leaders, multiple utility companies, and various governmental agencies. Typically, this level of planning for a project of this magnitude is a 12 to 18-month process, but our Town’s Undergrounding of Utilities Project Team expedited the schedule to complete the master plan in 7 months.

**UNDERGROUNDING
OF UTILITIES MASTER
PLAN BUDGET**

- Project Cost:
\$80.7 million
- Contingency Funds:
\$8.84 million
- Inflation:
\$9.03 million
- Overall Engineer’s Opinion
of Probable Cost:
\$98.6 million
over 10 years

The Undergrounding Project is broken up into 8 phases. Each phase consists of project work being done simultaneously in both the North and South end of Palm Beach. Phase 8 is the final phase where the North and South end work converge to complete the undergrounding project.

**CONCEPTUAL OPINION OF PROBABLE COST
FOR THE UNDERGROUNDING PROGRAM**



OPINION OF PROBABLE LINE ITEM COST SUMMARY

DESCRIPTION	OPC	ORIGINAL BUDGET	DIFFERENCE
Utility Conversion Cost - FPL	\$43,270,000	\$35,000,000	\$8,270,000
GAF Waiver	\$(11,200,000)	\$(7,947,169)	\$(3,252,831)
FPL Service Connections	\$4,020,000	\$10,075,000	\$(6,055,000)
Utility Conversion Cost - AT&T and Comcast	\$15,950,000	\$8,900,000	\$7,050,000
Restoration Costs	\$15,110,000	\$1,500,000	\$13,610,000
Pavement Milling/Resurfacing	*	\$12,840,000	\$(12,840,000)
Engineering/Surveying	\$7,060,000	\$6,632,000	\$428,000
Construction Administration	\$3,930,000	\$3,415,000	\$515,000
Legal Fees	\$2,000,000	\$4,285,000	\$(2,285,000)
Public Outreach	\$570,000	\$-	\$570,000
Contingency	\$8,840,000	\$14,939,966	\$(6,099,966)
Inflation	\$9,030,000	\$-	\$9,030,000

* Milling and resurfacing costs are already included in the Town's Capital Improvement Plan, a separate Town budgeted item.

UNDERGROUNDING OF UTILITIES MASTER PLAN FACTS

- Landscape screening around transformers WILL be included in the project. Three sides of the transformer will be screened as long as workmen have access to the box. There will be no additional cost to the property owners for this landscape screening.
- The Undergrounding program budget contains funds to perform general site cleanup in the rear easement once the overhead line removal is complete.
- The Town's contractor will do a majority of the work to keep costs down and maintain better control over the program schedule.
- Once all the utilities are undergrounded, the systems become the property and responsibility of the respective utility owners. Any repairs or equipment replacements will be paid for by the utility companies.

NEXT STEPS

The Undergrounding Project Team will continue to meet with the utility companies to identify additional cost saving and cost sharing opportunities to reduce the program cost.

The Underground Utilities Task Force will review the master plan at their next meeting. Attend, ask questions and share your opinion.



**UNDERGROUNDING
TODAY**

For A Better Tomorrow!

UNDERGROUND UTILITIES TASK FORCE MEETING

Master Plan Presentation

Tuesday, March 7, 2017 – 9:00 AM | Town Council Chambers | 360 S. County Road, Palm Beach